Leading the Way in Natural Gas Production

What Cabot’s Top Ranking Production Means For You & Our Community
It’s Official!

Cabot Oil & Gas Corporation is setting new records in the production of natural gas in the state of Pennsylvania. Government data shows that we had 14 of the top 20 producing wells in the first half of 2012. And eight of the top 10 wells!

Setting Records in Susquehanna County

What’s more, when it comes to gas production in the Marcellus Shale of Susquehanna County, we just set the bar even higher.

During a recent two-week span, our gross Marcellus production averaged over 700 million cubic feet (MMcf) of natural gas a day and hit a record 752 MMcf during one 24-hour stretch.

In fact, since the start of our efforts in Pennsylvania our cumulative production has reached 354 billion cubic feet (Bcf) with just 145 producing horizontal wells.

But what do these numbers really mean to our nation’s energy future and the average American? Let’s take a look:

Cabot Total of 354 Bcf Gas Produced =

30.5 million Natural gas vehicles driven from Boston to San Francisco

$4.2 billion Savings for Americans in fill-up costs at the pump

23 tons Reduction in amount of CO₂ emissions

Cabot One Day Record of 752 MMcf Gas Produced =

5.94 million Gallons of gas

200 million Number of miles powering a natural gas vehicle
The Amazing Resources of the Marcellus Shale

Thought to be the second largest natural gas field in the world, the Marcellus shale’s vast energy resources promise to provide decades of abundant, clean-burning American energy.

By using best business practices and the latest technology, we at Cabot are dedicated to making our wells remain highly productive and efficient for many years to come.

More Natural Gas Means Less Pollution

That’s right. The more America switches to natural gas, the more we all cut down on greenhouse gas emissions like carbon dioxide. In fact, now that power plants are turning away from dirtier energy sources like coal and moving toward cleaner, more affordable natural gas, our country’s CO₂ levels have fallen to their lowest levels in 20 years. And if current trends continue CO₂ levels could drop to 1980 levels.

More Well Activity Adds $200 Million in Pennsylvania Revenue

Pennsylvania will collect close to $206 million this year through impact fee revenues from the energy companies drilling for Marcellus natural gas. The fees are generated at a rate of $50,000 per horizontal well payments. This year Cabot has paid $8,830,000 in PA impact fees.

America’s Clean Energy Solution

Whether we’re cooking, heating, driving or generating electricity, clean-burning natural gas holds such great promise for America. It’s not only helping us reduce smog, acid rain and greenhouse gas emissions, but it’s also lessening our dependence on foreign oil.

That’s why Cabot is doing all it can to maintain top production levels to make sure we have plentiful amounts of this revolutionary energy source to meet our nation’s growing demand for decades to come.
Bill desRosiers
External Affairs Coordinator

A Northeastern Pennsylvania resident for eight years, Bill desRosiers has been working with Cabot’s External Affairs Department since the summer of 2012.

Bill’s overriding duty as an External Affairs Coordinator is to help educate the public and Susquehanna County community about Cabot and the natural gas industry. Far from a typical desk job, one of the great challenges of the position is correcting the constant stream of misinformation that passes for facts about the industry.

The job calls for constant interaction with the public, whether leading people on well pad tours, discussing the industry in classrooms or engaging groups at a variety of community events.

“I always try to be available to answer people’s questions about Cabot’s operations and provide correct information about the natural gas industry, in general.” says Bill. “And I like that I get to see the results of my efforts to reach out to people.”

Bill also enjoys the fact that Susquehanna County is in the midst of a renaissance when it comes to economic growth in the region. “Montrose and Tunkhannock were stereotyped as economically struggling areas. Now, each has a booming economy with plenty of new business and a lot of people who are happy to be here.”